



GREEN MOUNTAIN FINANCIAL SERVICES INC.

GIC maturity decisions | A practical take-away checklist

Before Renewing Your GIC

A maturing GIC is a chance to review your next step. Compare written terms with your cash needs and the role this money plays in your overall investment plan.

Name: _____

Maturity date: _____

- ☐ **Record maturity and renewal instructions.**
Confirm when principal and interest become available, whether automatic renewal applies, and how and when to change your instructions.
- ☐ **Match the term to your cash needs.**
List planned expenses and withdrawals before choosing how long to commit the money. Identify funds you may need sooner.
- ☐ **Compare written quotes on the same basis.**
Check the term, annual rate or return formula, interest-payment timing, compounding and charges. Record when each quote expires.
- ☐ **Check early-access conditions.**
Confirm whether the GIC is cashable or redeemable. Ask about waiting periods, reduced interest, penalties and other restrictions.
- ☐ **Confirm the issuer and deposit protection.**
Ask which protection scheme applies, whether the deposit is eligible and how limits apply across your other deposits with that issuer.
- ☐ **Review the account and broader plan.**
Discuss taxes, withdrawals and other investments. Consider whether different maturity dates would better match your spending schedule.

Questions before committing

Access to the money

When might I need it, and can I access it then?

Interest and maturity

Is interest paid out or added? What happens if I give no instructions?

Fit with my plan

How does the term fit my cash needs, taxes and other investments?

Issuer / quoted terms / instruction deadline / notes

Bring: Maturity notice, existing GIC terms, written renewal quotes, account statements and upcoming expense details.

Read the guide

Watch the video

Book a Clarity Call

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General education. Product terms, account treatment and deposit-protection eligibility vary. Verify written terms before renewing. Rates mentioned in the video reflect its recording context, not a current GIC quote.

Further reading: FCAC - GICs and term deposits: know your rights. Reviewed October 2026.