



GREEN MOUNTAIN FINANCIAL SERVICES INC.

Retirement preparation | A practical take-away checklist

Five Years From Retirement?

Connect your spending, income, debt, investments and protection. Tick each item as you review it, then bring your questions to a planning conversation.

Name: _____

Target retirement date: _____

- ☐ **Define your retirement date and lifestyle.**
Consider full or gradual retirement, housing, travel, family responsibilities and any part-time work.
- ☐ **Build a realistic spending estimate.**
Separate essential and flexible spending. Include taxes, housing, debt payments, health and dental costs, and occasional large purchases.
- ☐ **Gather your income estimates.**
Collect employer pension information, your CPP Statement of Contributions and account statements. Review CPP/OAS timing and income needed before pensions begin.
- ☐ **Coordinate debt repayment and accessible savings.**
Review mortgage renewals, other borrowing and savings contributions. Identify money available for unexpected expenses.
- ☐ **Review investments and future withdrawals.**
Check diversification, fees, risk and near-term income funding. Test weaker markets, higher expenses and a longer retirement.
- ☐ **Prepare for benefit changes and family needs.**
Confirm which employer benefits continue. Review insurance, beneficiary designations, wills and powers of attorney with the appropriate professionals.

Your planning schedule

About five years before

Set goals, gather statements and estimate the spending-income gap.

Two to three years before

Update projections and compare pension timing, savings and debt options.

The final year

Confirm application dates, benefit changes and your withdrawal plan.

My next action / questions to discuss

Bring: Investment and pension statements, CPP estimate, spending summary, mortgage/debt details and your priorities.

Read the guide

Watch the video

Book a Clarity Call

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General Canadian financial education. This checklist is not individualized financial, tax or legal advice. Confirm plan terms and deadlines; projections are not guarantees. Start where you are and review regularly.