GREEN MOUNTAIN FINANCIAL SERVICES INC.

Life Insurance Policy Review

Bring your policy, latest statement and renewal notice. Tick each item after confirming the details.

- [ ] **Confirm the policy and its status**
  Record insurer, policy number, insured person, owner, coverage amount and policy type. Confirm premiums are current and coverage is in force.

- [ ] **Revisit the purpose and amount**
  Review dependants, debts, income replacement, final expenses and business obligations. Note changes since the policy was purchased.

- [ ] **Check renewal and conversion dates**
  For term insurance, confirm the renewal date, future premium and conversion deadline. Ask which conversion options the contract allows.

- [ ] **Review beneficiaries and ownership**
  Confirm primary and contingent beneficiaries, their shares and any irrevocable designation. Review changes involving marriage, separation, death or business ownership.

- [ ] **Understand benefits and policy values**
  Review riders, exclusions and premium-waiver provisions. For permanent coverage, distinguish guaranteed values from projections and note loans or withdrawals.

- [ ] **Check affordability and other coverage**
  Consider premiums over time and any workplace or creditor insurance. Confirm when other coverage ends and whether it meets the same need.

- [ ] **Review before replacing or cancelling**
  Health changes may affect a new application. Compare costs and lost features; confirm new coverage is approved, effective and understood before ending existing coverage.

Questions to bring to your review:

Madhu Shukla, CFP®, EPC | 905-921-9962 | mshukla@gmfsi.ca

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General information only. Use this checklist to prepare for a discussion; it is not personalized advice. Coverage, eligibility and deadlines depend on the policy and insurer.

Further reading: FCAC life insurance